

Fifth “Villa Mondragone Workshop in Economic Theory and Econometrics”

PROGRAM

Villa Mondragone, Monte Porzio Catone (Rome) - July 3-6 , 2005

Sunday, July 3

1:00 pm Lunch

1:45 pm Opening Address

First Session: Macroeconomics

2:00 pm Jens Eisenschmidt (University of Giessen), "International Capital Flows meet Corporate Liquidity Demand"

3:00 pm Giammario Impullitti (New York University), "International Competition and Optimal Innovation Policy: Digging into the Dangerous Obsession"

4:00 pm Ioannis Kingdom (University of Southampton), "General equilibrium and default: Modelling the market for unsecured consumer credit"

Monday, July 4

Second session: Fertility and marriage

11:00 am Sebastien Buttet (University of Minnesota), "Fertility and Female Employment: A Different View of the Past 50 Years "

12:00 am Melissa Tartari (University of Pennsylvania), "Divorce and the Well-being of Children"

1:00 pm Lunch

Third session: Econometrics

2:00 pm Massimiliano Marinucci (Universidad Complutense Madrid), "Econometric Modeling of Business Telecommunications Demand using RETINA and Finite Mixtures"

3:00 pm Artem Prokhorov (Michigan State University), "Redundancy, Robustness, and Validity of Copulas in Likelihood Models"

Tuesday, July 5

Fourth session: Monetary and fiscal policy

- 10:00 am Andrea Ferrero (New York University), "Fiscal and Monetary Rules for a Currency Union"
- 11:00 am Gerhard Reitschuler (Oesterreichische Nationalbank), "Ricardian Equivalence Revisited: What can we learn from the Stability Pact?"
- 12:00 am Chiara Scotti (University of Pennsylvania), "A Multivariate Bayesian Analysis of Policy Rates: Fed and ECB Timing and Level Decisions"
- 1:00 pm Lunch

Fifth session: Labor Economics

- 2:00 pm Sebastian Buhai (Erasmus University Rotterdam), "Individual Wage Evolution and Job Separation in a Stochastic Productivity Model"
- 3:00 pm Edlira Narazani (University of Turin), "Interrelationships between Labor and Capital Adjustment Decisions"

Wednesday, July 6

Sixth session: I.O. and Corporate finance

- 10:00 am Florin Dorobantu (Duke University), "Information Disclosure in Speculative Markets"
- 11:00 am Claudio Panico (University of Toulouse), "Optimal sharing rules under adverse selection"
- 12:00 am Rosa Loveira (Universidad Complutense de Madrid), "What form of relative performance evaluation?"
- 1:00 pm Lunch